

Product Structuring Commodity Update

indexes - day, 12

38.19%

BC REGION

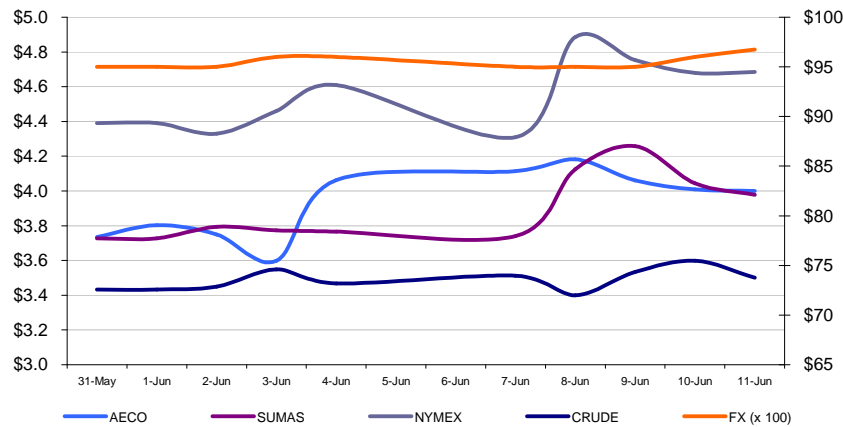


Friday, June 11, 2010

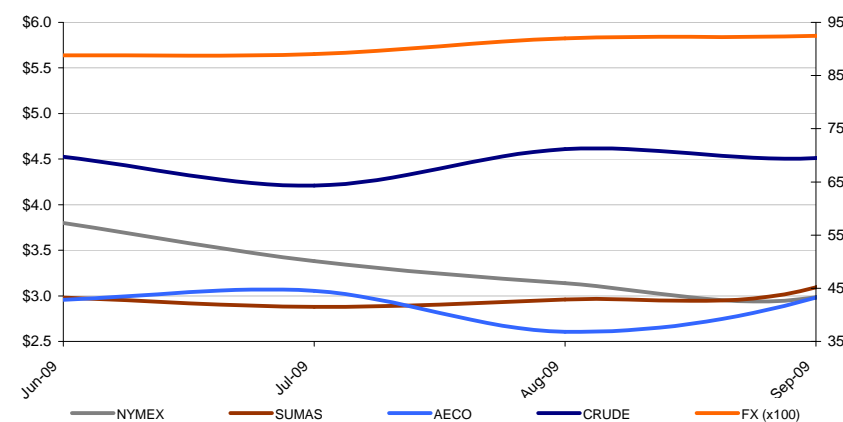
MARKET COMMENTARY

For the week ended June 11th, NYMEX prompt month contracts decreased 4.3 cents to settle at \$4.65/MMBtu. Balance of 2010 and Calendar 2011 decreased 1.2 and 4.5 cents to settle around \$4.92/MMBtu and \$5.49/MMBtu, respectively. Thursday's storage report showed an injection of 99 bcf, compared to analyst expectations of 93 bcf. The Canadian dollar, which has been following the price of oil, strengthened 1.1 cents to settle at 0.969 USD/CAD.

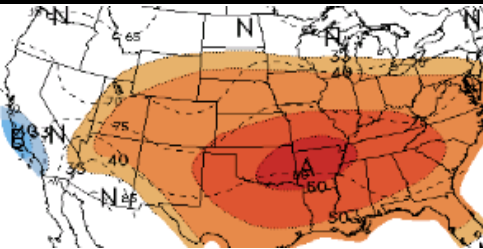
SPOT PRICES



HISTORICAL SPOT PRICING - MONTHLY AVERAGES



NOAA 6-10 DAY TEMPERATURE FORECAST



Did you know?

The typical lifetime of a small cumulus cloud is between 10 to 15 minutes.

Baker Hughes Rig Count

	Apr-23	▲ from Last Week	▲ from Last Year
U.S.	1482	-9	527
Canada	110	-12	45
Total	1592	-21	572

Region	Canadian Enerdata Gas Storage Survey (Bcf)					EIA U.S. Gas Storage Survey (Bcf)					
	30-Oct	% Full	23-Oct	▲	Year Ago	% Yearly ▲	4-Jun	28-May	▲	Last Year	5-Year Avg
East	236.3	92.9%	233.0	3.3	233.6	1.16%	896	868	28	954	775
West	369.8	88.9%	367.5	2.3	339.0	9.07%	1,148	1,095	53	1,081	1,050
Producing	-	-	-	-	-	-	412	394	18	393	321
Total	606.1	90.4%	600.5	5.6	572.64	5.85%	2,456	2,357	99	2,428	2,146

DAILY SPOT PRICES

Currency/Unit	USD/Bbl	USD/MMBtu	USD/CAD	\$CDN/GJ	CAD/GJ
Date	CRUDE	NYMEX	FX	SUMAS	AECO
▲/▼	▼	▲	▲	▲	▼
11-Jun	73.78	4.68	0.967	3.98	4.00
10-Jun	75.48	4.68	0.960	4.04	4.01
9-Jun	74.36	4.75	0.950	4.26	4.06
8-Jun	71.99	4.89	0.950	4.13	4.18
7-Jun	73.97	4.31	0.950	3.74	4.11
Avg	73.92	4.66	0.96	4.03	4.07
4-Jun	73.18	4.61	0.960	3.77	4.06
3-Jun	74.61	4.46	0.960	3.77	3.60
2-Jun	72.86	4.33	0.950	3.79	3.75
1-Jun	72.58	4.39	0.950	3.73	3.80
31-May	72.58	4.39	0.950	3.73	3.74
Avg	73.16	4.44	0.954	3.76	3.79

MONTHLY SPOT PRICES

Currency/Unit	USD/Bbl	USD/MMBtu	USD/CAD	USD/MMBtu	CAD/GJ
PERIOD	CRUDE	NYMEX	FX	SUMAS	AECO
▲/▼	▼	▲	▼	▼	▲
May-10	74.12	4.14	0.99	3.98	3.64
Apr-10	84.58	4.03	0.99	3.98	3.57
Mar-10	81.29	4.29	0.98	4.78	3.84
Feb-10	76.45	5.31	0.95	5.51	4.99
Jan-10	78.83	5.86	0.96	5.40	5.29
Dec-09	74.60	5.34	0.95	5.47	5.11
Nov-09	78.15	3.68	0.94	3.95	3.53
Oct-09	75.82	4.00	0.95	4.48	4.14
Sep-09	69.47	2.98	0.92	3.09	2.98
Aug-09	71.14	3.14	0.92	2.96	2.60
Jul-09	64.29	3.38	0.89	2.88	3.05
Jun-09	69.70	3.80	0.89	2.98	2.96

FORWARD STRIPS

STRIP	CRUDE	NYMEX	FX	SUMAS	AECO
PROMPT	87.25	5.39	0.9950	4.66	4.22
CAL 2010	87.68	5.60	0.9943	5.22	4.60
CAL 2011	89.67	5.84	0.9875	5.54	5.08
CAL 2012	90.44	5.99	0.9788	5.92	5.36
1 YEAR	88.21	5.71	0.9931	5.34	4.80
2 YEAR	89.11	5.82	0.9887	5.56	5.02
3 YEAR	89.61	5.91	0.9847	5.72	5.18
5 YEAR	91.07	6.09	0.9777	6.00	5.44

FORWARD STRIPS - 1 WEEK ▲

STRIP	CRUDE	NYMEX	FX	SUMAS	AECO
PROMPT	-0.73	0.31	0.01	0.00	-0.25
CAL 2010	-0.48	0.26	0.01	-0.02	-0.23
CAL 2011	0.41	-0.03	0.01	-0.20	-0.29
CAL 2012	0.49	-0.17	0.01	-0.23	-0.32
1 YEAR	-0.24	0.15	0.01	-0.10	-0.24
2 YEAR	0.13	0.00	0.01	-0.17	-0.28
3 YEAR	0.25	-0.05	0.01	-0.19	-0.29
5 YEAR	0.43	-0.10	0.01	-0.23	-0.29

This document is for informational purposes only and does not constitute the prices which Direct Energy may be willing to offer. Accordingly, all information is provided "as is" and is not intended for trading purposes or advice. Direct Energy makes no representations or warranties express or implied, as to the quality, accuracy, completeness, or reliability of the information provided in this newsletter. Further, Direct Energy is not liable for any informational errors, inaccuracies, or incompleteness of the information provided or for any actions taken in reliance on any information contained herein. Direct Energy © and the Energy Bolt design are registered trademarks of Direct Energy © and the Direct Energy Marketing Limited, used under license.